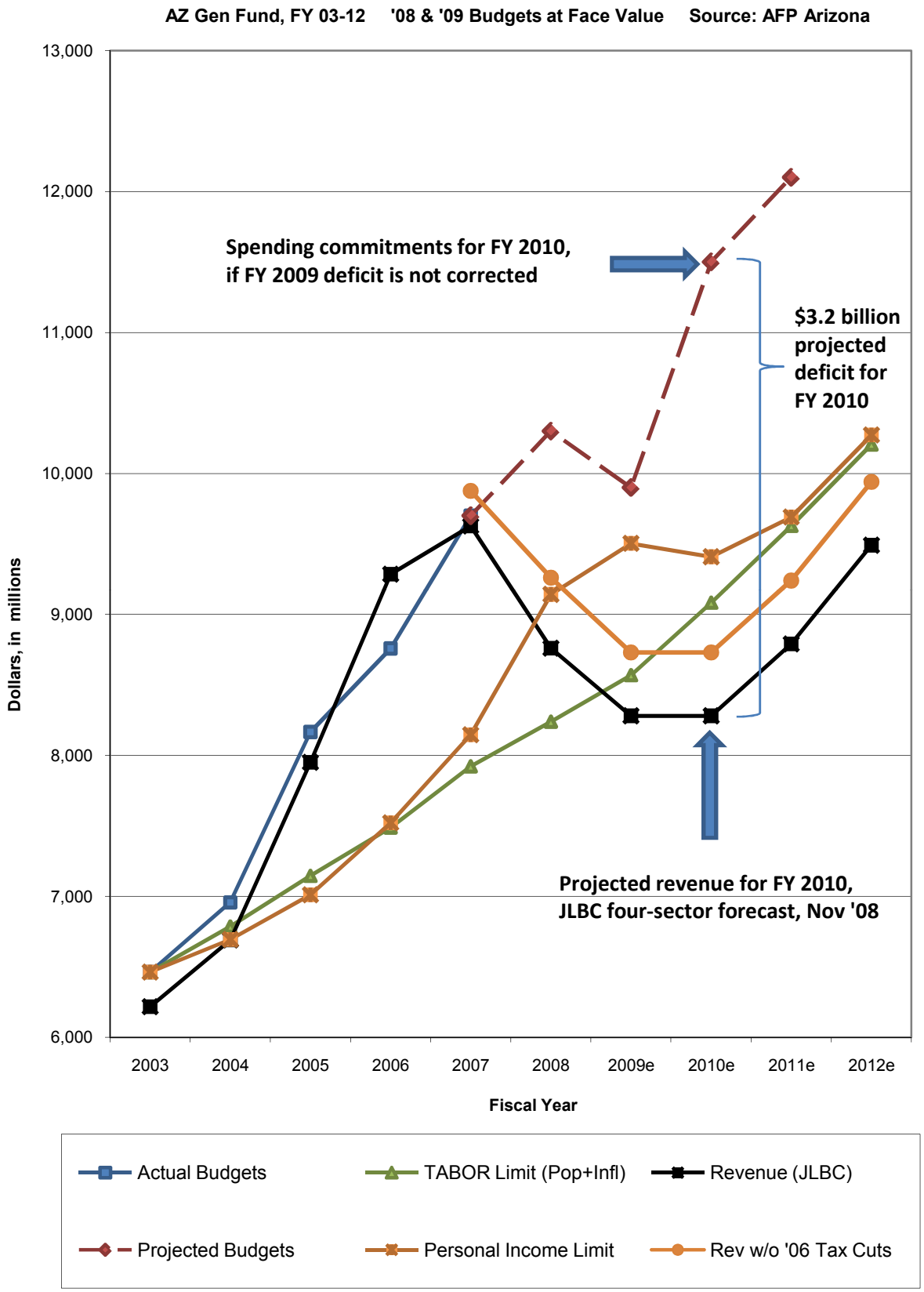
AZ Gen Fund, FY 03-12 '08 & '09 Budgets at Face Value Source: AFP Arizona
13,000
12,000
11,000
10,000
9,000
8,000
7,000
6,000
Dollars, in millions
Spending commitments for FY 2010, if FY 2009 deficit is not corrected
$3.2 billion projected deficit for FY 2010
Projected revenue for FY 2010, JLBC four-sector forecast, Nov '08
2003
2004
2005
2006
2007
2008
2009e
2010e
2011e
2012e
Fiscal Year
Actual Budgets
TABOR Limit (Pop+Infl)
Revenue (JLBC)
Projected Budgets
Personal Income Limit
Rev w/o '06 Tax Cuts